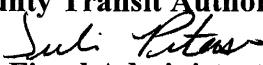


AGENDA ITEM 1 F
Consent Item

MEMORANDUM

DATE: February 4, 2010
TO: El Dorado County Transit Authority
FROM:  Julie Petersen, Fiscal Administration Manager
SUBJECT: Quarterly Investment Report

REQUESTED ACTION:

BY MOTION,

**Receive and file Quarterly Investment Report for Quarter
Ending 12/31/2009**

BACKGROUND

The El Dorado County Transit Authority (El Dorado Transit) adopted an investment policy on November 7, 1999 allowing investments in the State of California Local Agency Investment Fund (LAIF) and a money market account.

El Dorado Transit investment policy requires quarterly investment reports to the Board of Directors.

DISCUSSION

Interest earnings for the fourth calendar quarter equal \$4,267.56, to-date total interest earned for fiscal year (FY) 2009/10 equals \$12,654.14; this reflects an amount of \$42,345.86 below budget projections. Investment report for quarter ending 12/31/09 is submitted for review and acceptance.

FISCAL IMPACT

Account 4970.00-Interest Income will be adjusted during the Mid-Year Budget Adjustment process to reflect a revised estimated interest income amount.

EL DORADO COUNTY TRANSIT AUTHORITY

QUARTERLY INVESTMENT REPORT

PERIOD 10/01/2009 – 12/31/2009

LOCAL AGENCY INVESTMENT FUND (L A I F)

Account Summary

09/30/2009	Balance Forward	\$ 3,160,030.03
	Total Transfers to General Checking Account	\$ -2,000,000.00
	Total Transfers from General Checking Account	\$ 000,000.00
	Interest Earned @ .60%	\$ <u>3,390.72</u>
12/31/2009	Ending Balance 4th Qtr, 2009	\$ 1,163,420.75

UMPQUA BANK (Money Market Account)

Account Summary

09/30/2009	Balance Forward	\$ 233,090.87
	Total Transfers to General Checking Account	\$-2,257,010.00
	Total Transfer from General Checking Account	\$ 2,600,000.00
	Interest Earned @ .71%	\$ <u>876.84</u>
12/31/2009	Ending Balance 4th Qtr, 2009	\$ 576,957.71