


AGENDA ITEM 6 C
Consent Item

MEMORANDUM

DATE: February 5, 2009
TO: El Dorado County Transit Authority
FROM: Julie Petersen,  Fiscal Administration Manager
SUBJECT: Surplus Property Designation

REQUESTED ACTION:
BY MOTION,

**Approve Designation of Surplus Property as Per Itemized
Property Inventory List**

BACKGROUND

Property identified, as surplus requires approved designation by the El Dorado County Transit Authority (El Dorado Transit) Board of Directors per El Dorado Transit Purchasing Procedures Section 3.12.150. Upon approval of designation, the sale of surplus property will be published and posted as detailed in section 3.12.150.

DISCUSSION

The Executive Director has determined that El Dorado Transit owns personal property that is no longer required for public use. The property listed on the itemized surplus inventory list has a zero value on the fixed asset account and the depreciation schedule except for vehicle #0303.

The list of proposed surplus property is included as an attachment.

FISCAL IMPACT

If the surplus inventory list is approved as requested, an accelerated loss of \$11,289.70 will be posted to the depreciation schedule. The asset account will be reduced by the total cost of all vehicles from the surplus inventory list.

EL DORADO COUNTY TRANSIT AUTHORITY
ITEMIZED SURPLUS PROPERTY INVENTORY
February 5, 2009

Quantity	Description	EDCTA Inventory Number
1	2002 Chevy Venture Minivan VIN #: 1GNDX03E92D297969 Miles: 206,013 License #: 1124490	0205
1	2002 Chevy Venture Minivan VIN #: 1GNDX03E62D303565 Miles: 208,109 License #: 1162552	0206
1	1999 Ford El Dorado Bus VIN #: 1FDXE40S6XHA36565 Miles: 266,817 License #: 1001196	9903
1	1999 Ford El Dorado Bus VIN #: 1FDXE40S3XHB84060 Miles: 321,501 License #: 1001289	9905
1	1999 Ford El Dorado Bus VIN #: 1FDXE40S5XHB84061 Miles: 334,683 License #: 1001290	9906
1	1999 Ford El Dorado Bus VIN #: 1FDXE40S7XHB84062 Miles: 312,916 License #: 1001288	9907
1	2003 * Ford El Dorado Bus VIN #: 1FDXE45S63HB18234 Miles: 240,934 License #: 1170642	0303

* Vehicle #0303 has a value of \$11,289.70 on the El Dorado Transit depreciation schedule, with an estimated fair market value of \$6,500.00. At this time it is inoperable as major engine repair is needed with a projected cost of \$9,246.59.