

AGENDA ITEM 6 F  
Consent Item

**MEMORANDUM**

**DATE:** February 5, 2009  
**TO:** El Dorado County Transit Authority  
**FROM:** Julie Petersen, Fiscal Administration Manager  
**SUBJECT:** Quarterly Investment Report

**REQUESTED ACTION:**  
**BY MOTION,**

**Receive and file Quarterly Investment Report for Quarter  
Ending 12/31/2008**

**BACKGROUND**

The El Dorado County Transit Authority (El Dorado Transit) adopted an investment policy on November 7, 1999 allowing investments in the State of California Local Agency Investment Fund (LAIF) and a money market account.

El Dorado Transit investment policy requires quarterly investment reports to the Board of Directors.

**DISCUSSION**

Interest earnings for the third calendar quarter equal \$22,889.48. Total interest earned for fiscal year 08/09 equals \$49,283.37; this reflects an amount of \$23,853.64 below unadjusted budget projections. Investment report for quarter ending 12/31/08 is submitted for review and acceptance.

**FISCAL IMPACT**

Agenda item number 7A requests a mid-year budget adjustment to account # 4970.00 from \$150,000 to \$110,000 to reflect a reduction to original budget projections.

EL DORADO COUNTY TRANSIT AUTHORITY

QUARTERLY INVESTMENT REPORT

PERIOD 10/01/2008 – 12/31/2008

LOCAL AGENCY INVESTMENT FUND (L A I F)

Account Summary

09/30/2008	Balance Forward	\$ 3,799,605.06
	Total Transfers to General Checking Account	\$ -300,000.00
	Total Transfers from General Checking Account	\$ 000,000.00
	Interest Earned @ 2.54%	\$ <u>22,889.48</u>
12/31/2008	Ending Balance 4th Qtr, 2008	\$ 3,522,494.54

UMPQUA BANK (Money Market Account)

Account Summary

09/30/2008	Balance Forward	\$ 91,670.81
	Total Transfers to General Checking Account	\$ -430,000.00
	Total Transfer from General Checking Account	\$ 600,000.00
	Interest Earned @ 2.72%	\$ <u>1,862.99</u>
12/31/2008	Ending Balance 4th Qtr, 2008	\$ 263,533.80