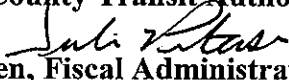


AGENDA ITEM 5 E
Consent Item

MEMORANDUM

DATE: May 7, 2009
TO: El Dorado County Transit Authority
FROM: 
Julie Petersen, Fiscal Administration Manager
SUBJECT: Quarterly Investment Report

REQUESTED ACTION:
BY MOTION,

**Receive and file Quarterly Investment Report for Quarter
Ending 03/31/2009**

BACKGROUND

The El Dorado County Transit Authority (El Dorado Transit) adopted an investment policy on November 7, 1999 allowing investments in the State of California Local Agency Investment Fund (LAIF) and a money market account.

El Dorado Transit investment policy requires quarterly investment reports to the Board of Directors.

DISCUSSION

Interest earnings for the third quarter of fiscal year 2008/09 equal \$18,234.50. Total interest earned for fiscal year 2008/09 equals \$67,517.87; this reflects an amount of \$14,982.13 below budget projections. Investment report for quarter ending 03/31/09 is submitted for review and acceptance.

FISCAL IMPACT

None

EL DORADO COUNTY TRANSIT AUTHORITY

QUARTERLY INVESTMENT REPORT

PERIOD 01/01/2009 – 03/31/2009

LOCAL AGENCY INVESTMENT FUND (L A I F)

Account Summary

12/31/2008	Balance Forward	\$ 3,522,494.54
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfers from General Checking Account	\$ 000,000.00
	Interest Earned @ 1.91%	\$ <u>16,554.79</u>
03/31/2009	Ending Balance 1st Qtr, 2009	\$ 3,539,049.33

UMPQUA BANK (Money Market Account)

Account Summary

12/31/2008	Balance Forward	\$ 263,533.80
	Total Transfers to General Checking Account	\$ -540,000.00
	Total Transfer from General Checking Account	\$ 600,000.00
	Interest Earned @ 2.05%	\$ <u>1,679.71</u>
03/31/2009	Ending Balance 1st Qtr, 2009	\$ 325,213.51