

AGENDA ITEM 6 C
Consent Calendar

MEMORANDUM

DATE: June 5, 2008

TO: El Dorado County Transit Authority

FROM: Julie Petersen, Fiscal Administration Manager

SUBJECT: Approve Final Operating Budget for Fiscal Year 2008/2009

REQUESTED ACTION:

BY MOTION, Approve Proposed Final Operating Budget for Fiscal Year 2008/2009

DISCUSSION

The Bylaws of the El Dorado County Transit Authority (El Dorado Transit) require a preliminary operating budget to be submitted by the Executive Director to the board on or before March 1 each year. After considering the proposed preliminary budget, the Board shall adopt a preliminary operating budget by April 15 of each year. Final budget is to be submitted to the Board on or before June 15 of each year.

El Dorado Transit adopted a preliminary operating budget for fiscal year 2008/2009 on March 6, 2008 and recommends approving the preliminary budget as final budget.

El Dorado Transit has not received final premium quotes for liability and physical damage coverage, Benefit discussion with the unrepresented and management employees have not concluded and award and contract execution of operating grants is pending. El Dorado Transit is closely monitoring the sales tax revenues collected in El Dorado County. If revenues are lower than the original projection, the Local Transportation Funds (LTF), as provided under the Transportation Development Act (TDA), will be affected. The TDA statute establishes the Local Transportation Fund (LTF) by designating that ¼ cent of the state sales tax revenue collected within each region be used for transportation purposes, primarily for public transit. TDA statute establishes State Transit Assistance (STA) from a statewide sales tax on gasoline and diesel fuel. Fifty-percent (50%) of funds are apportioned to each region on a population based formula, with the remaining fifty-percent (50%) based on prior year proportion of regional transit operator revenues. El Dorado Transit is the only eligible recipient of STA in this region. The State Budget under consideration includes a reduction in State Transit Assistance (STA) funding. El Dorado Transit does not make budget adjustments to adjust State identified revenues until after the

adoption of the State budget. Adoption of a State budget should be in October. El Dorado Transit will present mid-year budget adjustments to include the impact of these issues.

Staff recommendation is to approve the fiscal year 2008/2009 final operating budget based on the approved Preliminary budget.

EL DORADO COUNTY TRANSIT AUTHORITY

FISCAL YEAR 2008/2009

OPERATING BUDGET

		FY 2008/2009 Preliminary Approved 03/06/08	FY 2008/2009 Final Presented 06/05/2008
REVENUE ACCOUNTS			
4000.00	Transportation Development Act (LTF)	\$3,555,076	\$3,555,076
4270.00	State Transit Assistance (STA)	\$1,089,503	\$1,089,503
4970.00	Interest Income	\$150,000	\$150,000
4100.00	FTA Section 5311 Grant	\$464,750	\$464,750
4300.00	Farebox	\$129,000	\$129,000
4310.00	Contract Services	\$288,000	\$288,000
4320.00	Farebox - Charter	\$5,000	\$5,000
4330.00	Sac Commute Route Passes	\$525,000	\$525,000
4350.00	Bus Passes	\$59,000	\$59,000
4360.00	Scrip	\$73,000	\$73,000
4990.00	Misc Revenue	\$2,000	\$2,000
4107.00	Apple Hill Shuttle AB2766 Grant	Pending	Pending
4107.02	Spare the Air AB2766 Grant	\$37,100	\$37,100
4112.00	FTA Section 5307 Grant FY 06/07	\$0	\$0
4112.00	FTA Section 5307 Grant FY 07/08	\$200,000	\$200,000
4107.03	Fair Shuttle AB2766 Grant	Pending	Pending
4109.03	FTA Section 5313 Grant - Design Manual	\$0	\$0
TOTAL REVENUES		\$6,577,429	\$6,577,429
SALARY & BENEFIT ACCOUNTS			
5010.00	Regular Employees	\$2,524,574	\$2,524,574
5010.02	Temporary Employees	\$184,618	\$184,618
5010.07	Overtime	\$100,000	\$100,000
5010.08	Stand By Pay	\$15,000	\$15,000
5010.09	Skill and Shift Pay	\$28,500	\$28,500
5020.01	Employee Retirement	\$512,716	\$512,716
5070.01	(OASDI - Payroll Tax) FICA	\$12,075	\$12,075
5070.02	MEDICARE - Payroll Tax	\$35,280	\$35,280
5020.02	Health Insurance	\$553,049	\$553,049
5020.03	Unemployment Insurance	\$0	\$0
5020.04	LT Disability/Life Ins	\$23,217	\$23,217
5020.05	Worker's Comp	\$313,290	\$313,290
TOTAL SALARY & BENEFITS		\$4,302,319	\$4,302,319
SERVICE & SUPPLY ACCOUNTS			
5090.02	Clothing & Supplies	\$4,000	\$4,000
5090.05	Uniforms - Other	\$15,435	\$15,435
5050.01	Communications - Phone	\$32,550	\$32,550
5090.20	Communications - Radio	\$8,033	\$8,033
5090.01	Household Expenses	\$15,084	\$15,084
5060.01	Insurance Premiums/Public Liability	\$152,626	\$152,626
5060.02	Insurance Premiums/Physical Damage	\$20,844	\$20,844
5060.03	Insurance Premiums/Commercial Property	\$9,452	\$9,452
5090.06	Service Contracts/Equipment	\$29,844	\$29,844
5160.07	Park and Ride Maintenance	\$28,035	\$28,035
5160.01	Maintenance/Buildings	\$8,000	\$8,000
5160.05	Maintenance/Grounds	\$4,813	\$4,813
5160.09	Maintenance/Bus Stop	\$4,536	\$4,536
5160.00	Maintenance/Other	\$1,500	\$1,500
5040.00	Vehicle Maintenance (In-House)	\$254,100	\$254,100
5040.02	Vehicle Maintenance/Tires & Tubes	\$33,600	\$33,600
5040.03	Vehicle Maintenance/Lubricants	\$16,590	\$16,590
5040.04	Vehicle Maintenance/Small Tools - Shop	\$3,700	\$3,700
5040.80	Vehicle Maintenance/Sales Tax/ Fuel & Lub.	\$44,365	\$44,365
5090.40	Memberships	\$4,264	\$4,264
5090.70	Office Expense	\$22,050	\$22,050
5090.80	Postage	\$7,000	\$7,000
5030.00	Professional Services	\$150,000	\$150,000
5030.02	Background Checks	\$5,000	\$5,000
5090.08	Pubs/Legal Notices	\$5,513	\$5,513
5090.75	Printing	\$27,300	\$27,300
5120.02	Rents/Leases - Equipment	\$20,396	\$20,396
5120.03	Rents/Leases Park and Rides	\$21,802	\$21,802
5140.01	Equipment Purchase - Data Processing	\$3,465	\$3,465
5140.05	Equipment Purchase - Office	\$1,733	\$1,733
5150.00	Special Department Expense	\$1,617	\$1,617
5150.01	Marketing	\$60,000	\$60,000
5090.30	Staff Development/Travel	\$15,435	\$15,435
5040.01	Fuel Purchase	\$595,340	\$595,340
5090.72	Bank Charges	\$500	\$500
5050.02	Utilities	\$39,900	\$39,900
5050.03	Utilities/ MMTF	\$8,740	\$8,740
8500.00	Interest Expense	\$0	\$0
4108.00	Apple Hill Shuttle AB2766 Grant	Pending	Pending
4108.03	Fair Shuttle AB2766 Grant	Pending	Pending
6270.00	Contingency	\$597,948	\$597,948
TOTAL SERVICES AND SUPPLIES		\$2,275,110	\$2,275,110
TOTAL OPERATING EXPENSES		\$6,577,429	\$6,577,429