

AGENDA ITEM 6 D
Consent Calendar

MEMORANDUM

DATE: June 5, 2008
TO: El Dorado County Transit Authority
FROM: Julie Petersen, Fiscal Administration Manager
SUBJECT: Approve Final Capital Budget for Fiscal Year 2008/2009

REQUESTED ACTION:

BY MOTION, Approve Final Capital Budget for Fiscal Year 2008/2009

BACKGROUND

The Bylaws of the El Dorado County Transit Authority (El Dorado Transit) require a preliminary capital budget to be submitted by the Executive Director to the board on or before March 1 each year. After considering the proposed preliminary budget, the Board shall adopt a preliminary capital budget by April 15 of each year. Final budget is to be submitted to the Board on or before June 15 of each year.

El Dorado Transit adopted a preliminary Capital Improvement Plan and Budget for fiscal year 2008/2009 on April 3, 2008.

Staff recommendation is to approve the fiscal year 2008/2009 final operating budget as presented.

El Dorado County Transit Authority

Final Capital Budget Fiscal Year 2008/2009

FY 2008/2009
Final
Presented 06/05/08

Project Number

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REVENUE ACCOUNTS

	State Transit Assistance (STA) Capital FY 2008/2009	\$453,260
09-01	FTA 5310 Capital Grant 2008/2009 (Replace 4 Minivans, 5 Type 7 Cutaway)	\$563,936
09-04	CTSGP-CTAF (Prop 1B) Bus Surveillance Systems	\$124,854

TOTAL CAPITAL REVENUE		\$1,142,050
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EXPENSE ACCOUNTS

09-01	FTA 5310 Capital Grant 2008/2009 (Replace 4 Minivans, 5 Type 7 Cutaway)	\$668,850
09-02	Surveillance and Security Systems (STA)	\$57,750
09-03	Universal Transit Farecard (UTFC) Program (STA)	\$263,200
09-04	CTSGP-CTAF (Prop 1B) Bus Surveillance Systems	\$152,250

TOTAL CAPITAL EXPENSES		\$1,142,050
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