

TDA statute also established State Transit Assistance (STA) from a statewide sales tax on gasoline and diesel fuel. Fifty-percent (50%) of funds are apportioned to each region on a population based formula, with the remaining fifty-percent (50%) based on prior year proportion of regional transit operator revenues. EDCTA is the only eligible recipient of STA in this region and the state budget under consideration includes a reduction in State Transit Assistance (STA) funding. Historically, EDCTA does not make budget adjustments until the state budget is adopted in October (or later). Mid-year budget adjustments include updated information on expense and revenue.

Staff recommendation is to approve the fiscal year 2007/2008 final operating budget as presented.

EL DORADO COUNTY TRANSIT AUTHORITY

FISCAL YEAR 2007/2008

OPERATING BUDGET		FY 2007/2008 Preliminary Approved 03/01/07	FY 2007/2008 Final Presented 06/02/07
REVENUE ACCOUNTS			
4000.00	Transportation Development Act (TDA)	\$3,706,607	\$3,706,607
4270.00	State Transit Assistance (STA)	\$772,557	\$772,557
4970.00	Interest Income	\$85,000	\$85,000
4100.00	FTA Section 5311	\$429,437	\$429,437
4300.00	Farebox	\$112,000	\$112,000
4310.00	Contract Services	\$235,000	\$235,000
4320.00	Farebox - Charter	\$5,000	\$5,000
4330.00	Sac Commute Route Passes	\$558,000	\$558,000
4350.00	Bus Passes	\$56,000	\$56,000
4360.00	Scrip	\$60,000	\$60,000
4990.00	Misc Revenue	\$2,000	\$2,000
4107.00	Apple Hill Shuttle Grant	Pending	Pending
4112.00	FTA Section 5307 FY 06/07	\$80,000	\$80,000
4112.00	FTA Section 5307 FY 07/08	\$100,000	\$100,000
TOTAL REVENUES		\$6,201,601	\$6,201,601
SALARY & BENEFIT ACCOUNTS			
5010.00	Regular Employees	\$2,324,236	\$2,324,236
5010.02	Temporary Employees	\$183,000	\$183,000
5010.07	Overtime	\$100,287	\$100,287
5010.08	Stand By Pay	\$15,000	\$15,000
5010.09	Skill and Shift Pay	\$25,000	\$25,000
5020.01	Employee Retirement	\$492,366	\$492,366
5070.01	(OASDI - Payroll Tax) FICA	\$11,550	\$11,550
5070.02	MEDICARE - Payroll Tax	\$33,600	\$33,600
5020.02	Health Insurance	\$553,049	\$553,049
5020.03	Unemployment Insurance	\$0	\$0
5020.04	LT Disability/Life Ins	\$23,217	\$23,217
5020.05	Worker's Comp	\$318,878	\$318,878
TOTAL SALARY & BENEFITS		\$4,080,183	\$4,080,183
SERVICE & SUPPLY ACCOUNTS			
5090.02	Clothing & Supplies	\$4,600	\$4,600
5090.05	Uniforms - Other	\$14,700	\$14,700
5050.01	Communications - Phone	\$22,050	\$22,050
5090.20	Communications - Radio	\$6,922	\$6,922
5090.01	Household Expenses	\$14,366	\$14,366
5060.01	Insurance Premiums/Public Liability	\$179,595	\$179,595
5060.02	Insurance Premiums/Physical Damage	\$23,573	\$23,573
5060.03	Insurance Premiums/Commercial Property	\$11,011	\$11,011
5090.06	Service Contracts/Equipment	\$12,265	\$12,265
5160.07	Park and Ride Maintenance	\$26,700	\$26,700
5160.01	Maintenance/Buildings	\$8,000	\$8,000
5160.05	Maintenance/Grounds	\$2,867	\$2,867
5160.09	Maintenance/Bus Stop	\$4,536	\$4,536
5160.00	Maintenance/Other	\$1,500	\$1,500
5040.00	Vehicle Maintenance (In-House)	\$242,000	\$242,000
5040.02	Vehicle Maintenance/Tires & Tubes	\$27,500	\$27,500
5040.03	Vehicle Maintenance/Lubricants	\$14,520	\$14,520
5040.04	Vehicle Maintenance/Small Tools - Shop	\$3,400	\$3,400
5040.80	Vehicle Maintenance/Sales Tax/ Fuel & Lub.	\$39,062	\$39,062
5090.40	Memberships	\$4,079	\$4,079
5090.70	Office Expense	\$21,000	\$21,000
5090.80	Postage	\$7,000	\$7,000
5030.00	Professional Services	\$150,000	\$150,000
5030.02	Background Checks	\$10,000	\$10,000
5090.08	Pubs/Legal Notices	\$5,513	\$5,513
5090.75	Printing	\$19,950	\$19,950
5120.02	Rents/Leases - Equipment	\$19,425	\$19,425
5120.03	Rents/Leases Park and Rides	\$21,802	\$21,802
5140.01	Equipment Purchase - Data Processing	\$3,150	\$3,150
5140.05	Equipment Purchase - Office	\$1,575	\$1,575
5150.00	Special Department Expense	\$1,470	\$1,470
5150.01	Marketing	\$50,000	\$50,000
5090.30	Staff Development/Travel	\$14,700	\$14,700
5040.01	Fuel Purchase	\$524,260	\$524,260
5090.72	Bank Charges	\$500	\$500
5050.02	Utilities	\$35,721	\$35,721
5050.03	Utilities/ MMTF	\$8,324	\$8,324
4108.00	Apple Hill Grant	Pending	Pending
8500.00	Interest Expense	\$0	\$0
6270.00	Contingency	\$563,782	\$563,782
TOTAL SERVICES AND SUPPLIES		\$2,121,418	\$2,121,418
TOTAL OPERATING EXPENSES		\$6,201,601	\$6,201,601