

AGENDA ITEM 1 B
Consent Item

MEMORANDUM

DATE: August 6, 2009
TO: El Dorado County Transit Authority
FROM: Julie Petersen, Fiscal Administration Manager
SUBJECT: Quarterly Investment Report

REQUESTED ACTION:
BY MOTION,

**Receive and file Quarterly Investment Report for Quarter
Ending 06/30/2009**

BACKGROUND

The El Dorado County Transit Authority (El Dorado Transit) adopted an investment policy on November 7, 1999 allowing investments in the State of California Local Agency Investment Fund (LAIF) and a money market account.

El Dorado Transit investment policy requires quarterly investment reports to the Board of Directors.

DISCUSSION

Interest earnings for the second calendar quarter equal \$13,928.88. Total interest earned for fiscal year 07/08 equals \$86,308.44; this reflected an amount of \$23,691.56 below budget projections. Investment report for quarter ending 06/30/09 is submitted for review and acceptance.

FISCAL IMPACT

4970.00	Interest Income	<u>Mid-Year Budget</u> \$110,000.	<u>Final Budget</u> \$ 86,308.
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EL DORADO COUNTY TRANSIT AUTHORITY

QUARTERLY INVESTMENT REPORT

PERIOD 04/01/2009 – 06/30/2009

LOCAL AGENCY INVESTMENT FUND (L A I F)

Account Summary

03/31/2009	Balance Forward	\$ 3,539,049.33
	Total Transfers to General Checking Account	\$ -000,000.00
	Total Transfers from General Checking Account	\$ 000,000.00
	Interest Earned @ 1.51%	\$ <u>13,301.46</u>
06/30/2009	Ending Balance 2nd Qtr, 2009	\$ 3,552,350.79

UMPQUA BANK (Money Market Account)

Account Summary

03/31/2009	Balance Forward	\$ 325,213.51
	Total Transfers to General Checking Account	\$ -395,000.00
	Total Transfer from General Checking Account	\$ 500,000.00
	Interest Earned @ 1.65%	\$ <u>2,170.02</u>
06/30/2009	Ending Balance 2nd Qtr, 2009	\$ 432,383.53