


AGENDA ITEM 1 C  
Consent Item

**MEMORANDUM**

**DATE:** November 5, 2009  
**TO:** El Dorado County Transit Authority  
**FROM:** Julie Petersen, Fiscal Administration Manager   
**SUBJECT:** Quarterly Investment Report

**REQUESTED ACTION:**  
**BY MOTION,**

**Receive and file Quarterly Investment Report for Quarter  
Ending 09/30/2009**

**BACKGROUND**

The El Dorado County Transit Authority (El Dorado Transit) adopted an investment policy on November 7, 1999 allowing investments in the State of California Local Agency Investment Fund (LAIF) and a money market account.

El Dorado Transit investment policy requires quarterly investment reports to the Board of Directors.

**DISCUSSION**

Interest earnings for the third calendar quarter equal \$8,386.58 To-date total interest earned for fiscal year (FY) 2008/09 equals \$8,386.58; this reflected an amount of \$19,113.42 below budget projections. Investment report for quarter ending 09/30/09 is submitted for review and acceptance.

**FISCAL IMPACT**

Account 4970.00-Interest Income will be adjusted during the Mid-Year Budget Adjustment process to reflect a revised estimated interest income amount.

EL DORADO COUNTY TRANSIT AUTHORITY

QUARTERLY INVESTMENT REPORT

PERIOD 07/01/2009 – 09/30/2009

LOCAL AGENCY INVESTMENT FUND (L A I F)

Account Summary

06/30/2009	Balance Forward	\$ 3,552,350.79
	Total Transfers to General Checking Account	\$ -400,000.00
	Total Transfers from General Checking Account	\$ 000,000.00
	Interest Earned @ .090%	\$ <u>7,679.24</u>
09/30/2009	Ending Balance 3rd Qtr, 2009	\$ 3,160,030.03

UMPQUA BANK (Money Market Account)

Account Summary

06/30/2009	Balance Forward	\$ 432,383.53
	Total Transfers to General Checking Account	\$ -200,000.00
	Total Transfer from General Checking Account	\$ 000,000.00
	Interest Earned @ 1.05%	\$ <u>707.34</u>
09/30/2009	Ending Balance 3rd Qtr, 2009	\$ 233,090.87