

AGENDA ITEM 5 C
Consent Calendar

MEMORANDUM

DATE: May 30, 2007

TO: El Dorado County Transit Authority
Transit Advisory Committee

FROM: Mindy Jackson, Transit Director
Julie Petersen, Fiscal Administration Manager

SUBJECT: Approve Final Operating Budget for Fiscal Year 2007/2008

REQUESTED ACTION:

BY MOTION, Approve Proposed Final Operating Budget for Fiscal Year 2007/2008

DISCUSSION

The Bylaws of the El Dorado County Transit Authority (EDCTA) require a preliminary budget to be submitted by the Transit Director to the board on or before March 1 each year. After considering the proposed preliminary budget, the Board shall adopt a preliminary operating budget and a preliminary capital budget by April 15 of each year. Final budgets are to be submitted to the Board on or before June 15 of each year.

The EDCTA adopted a preliminary operating budget for fiscal year 2007/2008 on March 1, 2007.

The final operating budget for fiscal year 2007/2008 presented for approval does not deviate from the adopted preliminary budget. There are several expense and revenue issues pending: final premium quotes for liability and physical damage coverage; salary and benefit discussion with employees; award and contract execution of operating grants and final rate negotiating for Contract Service agreements.

The Transportation Development Act (TDA) established the Local Transportation Fund (LTF) by designating that ¼ cent of the state sales tax revenue collected within each region be used for transportation purposes, primarily for public transit. EDCTA staff closely monitors sales tax

revenues collected in El Dorado County because TDA represents sixty-percent (60%) of the operation revenue for EDCTA.

TDA statute also established State Transit Assistance (STA) from a statewide sales tax on gasoline and diesel fuel. Fifty-percent (50%) of funds are apportioned to each region on a population based formula, with the remaining fifty-percent (50%) based on prior year proportion of regional transit operator revenues. EDCTA is the only eligible recipient of STA in this region and the state budget under consideration includes a reduction in State Transit Assistance (STA) funding. Historically, EDCTA does not make budget adjustments until the state budget is adopted in October (or later). Mid-year budget adjustments include updated information on expense and revenue.

Staff recommendation is to approve the fiscal year 2007/2008 final operating budget as presented.

EL DORADO COUNTY TRANSIT AUTHORITY

FISCAL YEAR 2007/2008

OPERATING BUDGET		FY 2007/2008 Preliminary Approved 03/01/07	FY 2007/2008 Final Presented 06/02/07
REVENUE ACCOUNTS			
4000.00	Transportation Development Act (TDA)	\$3,706,607	\$3,706,607
4270.00	State Transit Assistance (STA)	\$772,557	\$772,557
4970.00	Interest Income	\$85,000	\$85,000
4100.00	FTA Section 5311	\$429,437	\$429,437
4300.00	Farebox	\$112,000	\$112,000
4310.00	Contract Services	\$235,000	\$235,000
4320.00	Farebox - Charter	\$5,000	\$5,000
4330.00	Sac Commute Route Passes	\$558,000	\$558,000
4350.00	Bus Passes	\$56,000	\$56,000
4360.00	Scrip	\$60,000	\$60,000
4990.00	Misc Revenue	\$2,000	\$2,000
4107.00	Apple Hill Shuttle Grant	Pending	Pending
4112.00	FTA Section 5307 FY 06/07	\$80,000	\$80,000
4112.00	FTA Section 5307 FY 07/08	\$100,000	\$100,000
TOTAL REVENUES		\$6,201,601	\$6,201,601
SALARY & BENEFIT ACCOUNTS			
5010.00	Regular Employees	\$2,324,236	\$2,324,236
5010.02	Temporary Employees	\$183,000	\$183,000
5010.07	Overtime	\$100,287	\$100,287
5010.08	Stand By Pay	\$15,000	\$15,000
5010.09	Skill and Shift Pay	\$25,000	\$25,000
5020.01	Employee Retirement	\$492,366	\$492,366
5070.01	(OASDI - Payroll Tax) FICA	\$11,550	\$11,550
5070.02	MEDICARE - Payroll Tax	\$33,600	\$33,600
5020.02	Health Insurance	\$553,049	\$553,049
5020.03	Unemployment Insurance	\$0	\$0
5020.04	LT Disability/Life Ins	\$23,217	\$23,217
5020.05	Worker's Comp	\$318,878	\$318,878
TOTAL SALARY & BENEFITS		\$4,080,183	\$4,080,183
SERVICE & SUPPLY ACCOUNTS			
5090.02	Clothing & Supplies	\$4,600	\$4,600
5090.05	Uniforms - Other	\$14,700	\$14,700
5050.01	Communications - Phone	\$22,050	\$22,050
5090.20	Communications - Radio	\$6,922	\$6,922
5090.01	Household Expenses	\$14,366	\$14,366
5060.01	Insurance Premiums/Public Liability	\$179,595	\$179,595
5060.02	Insurance Premiums/Physical Damage	\$23,573	\$23,573
5060.03	Insurance Premiums/Commercial Property	\$11,011	\$11,011
5090.06	Service Contracts/Equipment	\$12,265	\$12,265
5160.07	Park and Ride Maintenance	\$26,700	\$26,700
5160.01	Maintenance/Buildings	\$8,000	\$8,000
5160.05	Maintenance/Grounds	\$2,867	\$2,867
5160.09	Maintenance/Bus Stop	\$4,536	\$4,536
5160.00	Maintenance/Other	\$1,500	\$1,500
5040.00	Vehicle Maintenance (In-House)	\$242,000	\$242,000
5040.02	Vehicle Maintenance/Tires & Tubes	\$27,500	\$27,500
5040.03	Vehicle Maintenance/Lubricants	\$14,520	\$14,520
5040.04	Vehicle Maintenance/Small Tools - Shop	\$3,400	\$3,400
5040.80	Vehicle Maintenance/Sales Tax/ Fuel & Lub.	\$39,062	\$39,062
5090.40	Memberships	\$4,079	\$4,079
5090.70	Office Expense	\$21,000	\$21,000
5090.80	Postage	\$7,000	\$7,000
5030.00	Professional Services	\$150,000	\$150,000
5030.02	Background Checks	\$10,000	\$10,000
5090.08	Pubs/Legal Notices	\$5,513	\$5,513
5090.75	Printing	\$19,950	\$19,950
5120.02	Rents/Leases - Equipment	\$19,425	\$19,425
5120.03	Rents/Leases Park and Rides	\$21,802	\$21,802
5140.01	Equipment Purchase - Data Processing	\$3,150	\$3,150
5140.05	Equipment Purchase - Office	\$1,575	\$1,575
5150.00	Special Department Expense	\$1,470	\$1,470
5150.01	Marketing	\$50,000	\$50,000
5090.30	Staff Development/Travel	\$14,700	\$14,700
5040.01	Fuel Purchase	\$524,260	\$524,260
5090.72	Bank Charges	\$500	\$500
5050.02	Utilities	\$35,721	\$35,721
5050.03	Utilities/ MMTF	\$8,324	\$8,324
4108.00	Apple Hill Grant	Pending	Pending
8500.00	Interest Expense	\$0	\$0
6270.00	Contingency	\$563,782	\$563,782
TOTAL SERVICES AND SUPPLIES		\$2,121,418	\$2,121,418
TOTAL OPERATING EXPENSES		\$6,201,601	\$6,201,601